

## Credit Scores and the Price You Pay for Credit

### Your Credit Score

#### Your credit score

Your credit score is not available from \_\_\_\_\_, which is a consumer reporting agency, because they may not have enough information about your credit history to calculate a score.

#### What you should know about credit scores

A credit score is a number that reflects the information in a credit report.

A credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.

A credit score can change, depending on how a consumer's credit history changes.

#### Why credit scores are important

Credit scores are important because consumers who have higher credit scores generally will get more favorable credit terms.

Not having a credit score can affect whether you can get a loan and how much you will have to pay for that loan.

### Checking Your Credit Report

#### What if there are mistakes in your credit report?

You have a right to dispute any inaccurate information in your credit report. If you find mistakes on your credit report, contact the consumer reporting agency.

It is a good idea to check your credit report to make sure the information it contains is accurate.

#### How can you obtain a copy of your credit report?

Under federal law, you have the right to obtain a free copy of your credit report from each of the nationwide consumer reporting agencies once a year.

To order your free annual credit report—

*By telephone:* Call toll-free: 1-877-322-8228

*On the web:* Visit [www.annualcreditreport.com](http://www.annualcreditreport.com)

*By mail:* Mail your completed Annual Credit Report Request Form (which you can obtain from the Federal Trade Commission's web site at <http://www.ftc.gov/bcp/online/include/requestformfinal.pdf>) to:

Annual Credit Report Request Service  
P.O. Box 105281  
Atlanta, GA 30348-5281

#### How can you get more information?

For more information about credit reports and your rights under federal law, visit the Federal Reserve Board's web site at [www.federalreserve.gov](http://www.federalreserve.gov), or the Federal Trade Commission's web site at [www.ftc.gov](http://www.ftc.gov).